



FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA | 545 / 02.04.2001

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2017

	Particulars	Schedule	31.03.2017		31.03.2016		in thousands
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.	
1	OPERATING PROFIT/(LOSS)						
	(a) Fire Insurance		1873987	-1484691	1719666	27293	
	(b) Marine Insurance		319178	553043	-250465	470515	
	(c) Miscellaneous Insurance		-16867256	-22310960	-4834405	-5149948	
2	INCOME FROM INVESTMENTS						
	(a) Interest, Dividend & Rent – Gross		-707390	2480369	1084494	4535494	
	(b) Profit on sale of investments		84405	1633903	875224	2822800	
	Less: Loss on sale of investments		0	0	0	0	
3	OTHER INCOME (To be specified)						
	Sundry Balance written off		74479	74634	213377	213377	
	Profit/Loss on sale of assets & other incomes		125979	142939	177031	215734	
	TOTAL (A)		-15096618	-18910763	-1015078	3135265	
4	PROVISIONS (Other than taxation)						
	(a) For diminution in the value of investments		-71227	20552	69934	307045	
	(b) For doubtful debts		-40924	4910	112911	125136	
	(c) Others (to be specified)		15600	15600	0	6000	
5	OTHER EXPENSES						
	(a) Expenses other than those related to Insurance Business		-1068	4516	2089	8168	
	(b) Bad debts written off		0	0	0	0	
	(c) Others (To be specified)						
	Amortisation of Premium on Investments		-2781	17180	8125	33844	
	Amount written off in respect of depreciated investments		-37438	153013	1512	96250	
	TOTAL (B)		-137838	215771	194571	576443	
	Profit Before Tax		-14958780	-19126534	-1209649	2558822	
	Provision for Taxation		0	0	-281700	350800	
	Taxation relating to earlier years		8805	8805	2095	2095	
	APPROPRIATIONS						
	(a) Interim dividends paid during the year		0	0	0	0	
	(b) Proposed final dividend		0	0	670000	670000	
	(c) Dividend distribution tax		0	0	136170	136170	
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0	
	Transferred to General Reserve		-14967585	-19135339	-1736214	1399757	
	Balance of profit/ loss brought forward from last year		0	0	0	0	
	Balance carried forward to Balance Sheet		0	0	0	0	

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.